



# COLLEGE OF ENGINEERING, PUNE

(An Autonomous Institute of Government of Maharashtra.)  
SHIVAJI NAGAR, PUNE - 411 005

## END Semester Examination

### (BP-301) Introduction to Economics

Course: B.Tech

Branch: Planning

Semester: Sem V

Year: 2014-2015

Max.Marks:60

Duration: 3 Hours Time:- 2 to 5 PM)

Date: ~~22/11/2014~~ 21 NOV 2014

#### Instructions:

MIS No.

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1. Figures to the right indicate the full marks.
2. Mobile phones and programmable calculators are strictly prohibited.
3. Writing anything on question paper is not allowed.
4. Exchange/Sharing of anything like stationery, calculator is not allowed.
5. Assume suitable data if necessary.
6. Write your MIS Number on Question Paper
7. Question No. 6 compulsory, attempt any 4 questions from the remaining.

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- Q-1) Explain various theories of Land Values and assumptions made therein. (10)
- Q-2) Describe Land Characteristics vis-à-vis Perfect Market Conditions. (10)
- Q-3) Define the nature of Indian Economy? (10)
- Q-4) Define Economic Growth vis-à-vis Economic Development. (10)
- Q-5) What are merits and demerits of methods of measurement of Economic Development (10)
- Q-6) Write short on following: (20)
- a) Pareto Optimal
  - b) Economics of Scale
  - c) Disguised Unemployment
  - d) Vicious Circle of Poverty