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## Appendix - 5c

### MINUTES OF THE 23<sup>RD</sup> MEETING OF THE FINANCE COMMITTEE Held on Friday 1<sup>st</sup> February, 2019 at 11.00 a.m.

The 23<sup>rd</sup> meeting of the Finance Committee of the Institute was held on 1<sup>st</sup> February, 2019 at 11.00 a.m. and the following members were present:

- |                          |                  |
|--------------------------|------------------|
| 1. Shri Prataprao Pawar  | Chairman         |
| 2. Prof. B. N. Chaudhari | Member           |
| 3. Prof. B.B. Ahuja      | Member Secretary |

Mr. Pawar welcomed all the members.

**Item No. 1 - Confirmation of the minutes of the 22<sup>nd</sup> meeting of the Finance Committee held on 1<sup>st</sup> November, 2018:**

Finance Committee **CONSIDERED** the Minutes of the 22<sup>nd</sup> Finance Committee Meeting held on 1<sup>st</sup> November, 2018 and approved the same.

**Item No. 2 - Approval of Budget 2019-2020:**

The Director informed the Committee that the income budget for the financial year 2019-20 has been arrived at considering 10% raise in other fees of the institute and increase in hostel fee from Rs.27000/- to Rs. 30000/- per annum for Indian student and Rs.95000/- per annum from existing Rs.90000/- per annum for NRI students. The Director also explained various expenditure heads. The Committee after deliberation approved the Budget for 2019-20. **(Appendix - 1)**

**Item No. 3 - "Virtual Laboratory" Project and justification for the salary revision of each candidate working on the project:**

The Finance Committee on deliberations approved the raise suggested by Principal Investigator, Virtual Lab Project. **(Appendix - 2)** for staff working on the project.

**Item No. 4 - Approval for work order of Furniture & Interiors of K R Natu School of Electrical Engineering and 3D Make Lab at Production Engineering Department:**

The quotations received on e-Maha tender were placed before the Committee and M/s Shandar Interiors Pvt. Ltd. who had quoted Rs. 3,49,773.60 submitted a letter indicating his inability to undertake work as he had not understood the complete scope of work. On negotiation with L2 and L3, the Finance Committee approved that order be placed to L2 i.e. M/s Everest Construction Company, Pune for Rs. 1,21,70,221.00. This amount is 36% below the estimated cost of the institute.

*AKW*

**Item No. 5 - Approval for work order of Electrical Work of 3D Make Lab at Production Engineering Department:**

At the Department of Production Engineering & Industrial Management complete renovation and refurbishment of 3D Make Laboratory building was undertaken by BWC. After civil engineering work, there is a need for complete electrification of the same alongwith LT panels, related Cable Laying, Light Fittings, Telephone/Data wiring, CCTV System, Access Control etc.

Quotations were invited through open tender process. Out of four bids, M/s/ Divyesh Engineers Pvt. Ltd. (L1) was found invalid due to non availability of electrical contractor license in his firm name. Hence, the comparative statement of the remaining three bids was made and bid price quoted by M/s Suvarna Electrical Pvt. Ltd., Pune was found to be L1 and was called for discussion/negotiations . Accordingly M/s Suvarna Electrical Pvt. Ltd., Pune submitted his revised offer giving a discounted total offer of Rs. 80,00,304/- thus offering a discount of 13.28% on his originally submitted tender amount of Rs.92,25,442/-.

**Item No. 6 - Approval for work order Air Conditioning Work of 3D Make Lab at Production Engineering Department:**

The 3D make lab of Production Engineering department is being renovated. The Director informed that the construction work is going on and that there are many amenities like class rooms, seminar hall, many laboratories, faculty cabins etc. on ground and first floors. The top floor is being directly exposed to the solar radiations. There are few faculty cabins and HOD rooms also on top floor. After completion of civil work there is need to install Air conditioners for the same. The Director further briefed the Finance Committee that the system should with be necessary Indoor and Outdoor Units.

The process of tendering was done last year but the construction work was not done in stipulated time frame hence we could not the process the tender complete then of Air Conditioners though sanctioned. Quotations were invited through open tender process last year. Out of six bids, comparative statement among six bids was made and bid price quoted by M/s Neptune Engineers, Pune was found to be L1 and was called for discussion / negotiations. Accordingly M/s Neptune Engineers, Pune submitted his revised offer giving a discounted total offer of Rs. 37,56,700/- .

Now construction work is nearing completion, M/s Neptune Engineers, Pune is ready to work at the last years offered price. The Finance Committee approved that order to be placed M/s Neptune Engineers, Pune for Rs. 37,56,700/-

**Item No. 7 - Quotation of DT-110i and property certificate:**

The Finance Committee decided to take the matter to Bhau Institute Board since purchase was being made from Bhau Institute and that specific grants were received by Bhau Institute for the same from DST.

**Item No. 8 - Purchase of Bioprinter and CNC Die Sink EDM Machine in Production Engineering Department:**

The Finance Committee perused the tender documents and approved the purchase of the equipment Bioprinter approximately costing Rs. 36 lakhs plus taxes and CNC Die Sink EDM Machine approximately costing Rs. 24 lakhs plus taxes from the Departments R7D grants.

**Item No. 9: 12 years periodic promotion of COEP non-teaching staff.**

The Finance Committee on deliberation decided to adopt 12-year periodic promotions to 11 employees recruited by the Board of College of Engineering Pune and who had completed 12 years of service. **(Appendix - 3)** as was followed in Govt. service.

**Item No.10: Payment to Advocate Borkar towards Professional fees.**

The Director informed the Finance Committee that Adv. Borkar then assistant to Adv. Kumbhakoni had represented the institute on 54 faculty termination case filed by the institute at the High Court , Mumbai. Since Adv. Kumbhakoni had accepted appointment as Attorney General for Govt. of Maharashtra and that Adv. Kumbhakoni could not argue the case, the Director further informed that a fee of Rs. 1 lakh plus taxes is to be paid to Adv. Borkar who had argued the case in High Court Mumbai. The Finance Committee approved the same.

**Item No.11: Payment of Salary to 77 employees.**

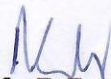
The Director informed the Committee that the salaries of 77 faculty and the Director were stopped by the Govt. since June 2018 and that institute had paid 75% of net salary to 77 faculty and the Director from Institute Account until September 2018. For October 2018, 100% salary was disbursed to 77 faculty and Director, that being the Diwali month.

Again in November 2018 only 75 % of net Salary, December 2018, January 2019 only 90% of Net salary was paid. As faculty were facing financial crunch, the Director informed that faculty are requesting for 100% salary from February 2019 onwards till the Govt. takes a final decision on the salary issue.

The Finance Committee approved the arrears for all 77 faculty and that of the Director from June 2018 till January 2019 and that from February 2019 onwards approved full salary payment to 77 faculty and the Director.

**Item No. 12 - Any other matter with the permission of the Chair**

The meeting ended with a vote of thanks to the Chair.

  
(Prof. B.B. Ahuja)  
Member-Secretary  
Finance Committee, College of Engineering Pune